Policy Lifecycle Management

INSTEC™

- Always-current ISO, NCCI, and state-specific bureau content
- Support for all 50 states and 11 lines of business
- Self-service rate, rule, and form configuration
- Easy access to business-critical policy data
- Built-in business intelligence dashboards
- Secure cloud-based deployment
- Simple integration with adjacent systems

Comprehensive policy management
A faster path to premium growth

Abundant and accessible capital and technology have lowered barriers to entry in the insurance industry. Competition is intense and incumbents must think creatively to thrive.

Successful carriers and MGAs combine targeted insurance products with efficient delivery to grow their businesses profitably. They know that customer responsiveness and capturing new opportunities are critical to survival. And systems can't be the bottleneck

FROM ZERO TO QUOTE IN AS LITTLE AS SIX WEEKS

QuickSolver A "one-size-fits-all" approach to policy systems simply doesn't work. Savvy insurers know that. Instead, they deploy strategic systems to fit specific business needs. Instec Policy is a proven best fit for programs and complex commercial insurance, offering these core benefits:

Rapid time to value. Projects move from zero to first quote in as little as six weeks. Using a rich library of rates, rules, and forms, users start with a 90% complete system out of the box.

Cost-effective deployment. SaaS pricing and cloud deployment help to align cost with revenue, so innovators can start small, with minimal risk, and scale up as the business grows.

Reliable implementation. Instec's staff of insurance experts apply their expertise to codify and implement the most efficient business processes, and proven business rules. And with each new bureau update, Instec experts ensure that your customizations are preserved.

"Instec made it easy to implement a new program. We were never starting from scratch."

Mark Sundquist

IT Manager, AmeriTrust Group

INSTEC™

MANAGED BUREAU CONTENT

Instec Policy includes a full library of always up-to-date ISO, NCCI, and state-specific rates, rules, and forms. It's a "90% solution" out of the box. And bureau updates are delivered 90-120 days ahead of the effective date, providing ample time to assess the impact on your book of business.

SELF-SERVICE CONFIGURATION

Self-service configuration gives the business user the power to create custom products and programs through an intuitive interface. You can modify built-in bureau content, so you're never starting from scratch. And whether it's a custom coverage, loss cost, or form, your customizations are preserved with every bureau update, so nothing is ever lost.

SIMPLE INTEGRATION

With Instec's accessible data structure and pre-built connections, you can easily integrate with other applications, putting an end to redundant data entry. Pre-mapped integration schemas to a host of industry-standard systems reduce implementation times, custom development work, and burden on your IT staff.

AV 50 STATES, ALL LINES OF BUSINESS

Instec Policy supports all major commercial property and casualty lines of business, including general liability, property, inland marine, crime, commercial auto, business owners', workers' compensation, umbrella, professional liability, contractors.

BI AND ANALYTICS

Big Data is no longer the exclusive domain of the large insurer. Instec Policy offers an affordable way to extract and analyze policy data using Microsoft® Power BI. Through ad-hoc queries or the system's built-in dashboards, you'll derive insights that lead to greater pricing accuracy, deeper customer relationships, and more profitable books of business.

BI AND ANALYTICS

Instec Policy runs in the cloud on Microsoft® Azure, so no new infrastructure is required, and you're protected by state-of-the-art security. Resources can be spun up or down instantly, and Software-as-a-Service (SaaS) pricing aligns your costs and revenues, so you can start small with minimal up-front investment and scale up as your business grows.

FAST. FLEXIBLE. ECONOMICAL.

Whether you're considering a complete policy system refresh or simply augmenting an existing system, Instec Policy will get you there quickly, economically, and with confidence. We're ready to talk when you are.

Powering insurance market innovators

Instec's unique approach to insurance systems enables P&C carriers, MGAs and MGUs to migrate, launch, or expand programs and complex commercial offerings in as little as four weeks. With built-in bureau content and reusable business rules, Instec provides a platform for innovation with reduced risk. And with cloud-based deployment and subscription-based pricing, insurers can start affordably and scale up as the business grows. To learn more, visit instec-corp.com.

Instec

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