Customer-centric underwriting
Better decisions, better business

Underwriters touch every part of the insurance business, from product development to customer service. Improve underwriter effectiveness, and you improve the whole business. So, where do you start?

Somewhere between the obvious auto-accepts and auto-declines lie a range of risks that require a measure of underwriting judgment. If we automate the simplest of these, we can free underwriters to assess the unique risk profiles that present high-value business opportunities.

Instec Underwriting applies a highly-configurable rules engine that automates repeatable risk decisions. Over time, as more recurring patterns are identified, new rules can be added to expand straight-through processing. The result is faster response to the applicant, lower cost, and better use of the underwriter's skill and experience.

Instec Underwriting also drives efficiency through a web-based collaborative workflow. Every constituent, from consumer to agent to underwriter, has visibility at every step of the process, so everyone knows exactly who is responsible for the next move, eliminating the need for back and forth follow-ups.

Instec Underwriting was designed for collaboration. Key features include:

- Highly-configurable rules engine
- Full integration with Instec's rating engine
- Open APIs for easy integration
- Online collaborative work environment
- Straight-through processing
- 24/7 visibility for underwriters, agents, and customers
- Portal API with widget library
- Built-in document generation and management

- Configurable rules engine
- API integration
- Online collaboration
- User-defined automation
- SaaS/cloud deployment model
- Straight-through processing

CONFIGURABLE RULES ENGINE

Today's consumers look to insurers to provide the same level of response they have grown to expect in other markets. Instec built its reputation on a highly configurable policy platform that gives insurers the ability to act fast, and Instec Underwriting follows the same approach.

Instec's rules engine can be configured incrementally, as new repeatable decision scenarios are identified, with no coding required. With each risk decision that is translated into a rule, straight-through processing expands, freeing the underwriter to focus on complex risks that open up new revenue sources.

CLOUD-BASED AND MOBILE-ENABLED

Instec Underwriting is a cloud-based system, deployed in Microsoft® Azure, for fast launch, high reliability, and consistent performance. Accessible through any web browser, the system provides agents, underwriters, and customers with 24/7 visibility from a desktop or mobile device, so underwriting can happen anywhere, without sacrificing security or compliance.

COLLABORATIVE WORKFLOW

Instec Underwriting creates an online collaborative environment where underwriters can build relationships with all parties in the underwriting process. Supported by rules-triggered email and text message reminders, information flows friction-free for faster turnaround and improved responsiveness.

SEAMLESS DATA INTEGRATION

Instec Underwriting is integrated with Instec's rating engine, and can integrate with remote systems and data sources through Restful APIs, providing a situational awareness that drives better underwriting decisions.

"A significant portion of an underwriter's day is consumed by busy work that doesn't draw on their unique skill set. The average underwriter would rather tackle the more complex risks that can't easily be automated."

Jeff Goldberg
Senior Vice President of Research and Consulting, Novarica

UNLEASH HIGH-VALUE UNDERWRITING

Instec Underwriting streamlines the underwriting process and drives greater collaboration among underwriters, agents, insureds, partners and third-party data providers, resulting in lower costs, better underwriting decisions, and a more responsive customer experience.

Powering insurance market innovators

Instec delivers flexible, rapidly-implemented underwriting, rating, billing and policy administration solutions to property and casualty insurers, MGAs, and the solution providers that serve them. Since 1982, Instec's solutions have powered insurance market innovators to create highly specialized products, go to market quickly, and scale with a minimal IT footprint. To learn more, visit www.instec-corp.com.

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