

Workers Compensation

Compliance with Efficiency Workers compensation out of the box.

Workers compensation can be a challenging line of business to manage. With rates tightly regulated and burdensome reporting requirements, insurers must be ruthlessly efficient to turn a profit. Successful workers compensation insurers apply technology to support better customer service and more efficient processing of policies, payments, and claims.

Instec offers an out-of-the-box policy administration solution. The system includes NCCI rates, rules and forms for all 50 states, in addition to content for monopolistic and independent states.

Instec also eases the regulatory reporting burden, with data extracts for WCPOLS reports, and partnerships that provide reporting services and business process outsourcing (BPO) for full back-office support.

Whether you are launching a new line or moving a book of business, Instec helps you do it with speed. We take you from start of project to first quote in as little as four weeks. And with cloud-based deployment and subscription pricing, costs are aligned with revenue, making it easy to scale as your business grows.

Instec Workers Compensation supports the following policy features:

- Workers compensation and employer liability rating
- State-specific class codes
- Anniversary rating
- Experience or merit rating modifications
- Stop-gap liability: flat charge or rate per payroll
- Deductible plans
- Special rules



instec

Underwriting - Policy - Billing

NCCI rates, rules, and forms

Monopolistic and independent state content

WCPOLS/regulatory reporting

PEO - Large Deductible - Dividend Plan

Advanced business intelligence

Full-service back-office BPO

Powering insurance market innovators

Instec delivers flexible, rapidly-implemented underwriting, rating, billing and policy administration solutions to property and casualty insurers, MGAs, and the solution providers that serve them. Since 1982, Instec's solutions have powered insurance market innovators to create highly specialized products, go to market quickly, and scale with a minimal IT footprint. To learn more, visit www.instec-corp.com.

© 2017 Insurance Information Technologies, Inc. All rights reserved. Trademarks contained herein are owned by Insurance Information Technologies, Inc. The names of actual companies and products mentioned herein may be the trademarks of their respective owners.



instec

1811 Centre Point Circle | Ste 115
Naperville IL, 60563

630.955.9200 | www.instec-corp.com