# Flexible billing for the full policy lifecycle
## A smarter way to handle client payments

For insurers, a billing solution is more than a necessary evil. Billing is one of the most visible interactions you have with your customers and is vital to your cash flow. The ideal solution needs to be timely, accurate, flexible and easy to use.

Instec Billing brings greater freedom and control to one of the most critical insurance lifecycle functions. Fully integrated with our policy system, and easily integrated with others, our billing system helps ensure positive cash flow, greater billing efficiency, and a superior customer experience.

## SELF-SERVICE CONFIGURATION

Self-service configuration gives you the power to modify billing features on demand to fit your custom products and programs. With Instec Billing, users can:

- Select from a wide variety of payment plans and billing methods including agency and direct bill, account billing or statement billing.
- Quickly add or modify installment plans.
- Use automated workflows to set up invoice schedules that match preferred billing cycles.
- Specify commission options, such as gross broker and net broker management.

*Instec Billing was designed with the insurer in mind. Key features include:*

- Automated workflows
- User-defined payment rules
- Wide variety of payment plans
- Commissions options
- Customizable invoices
- Out-of-the-box reports
- Billing analytics
- SaaS/cloud deployment model

Insert your company's logo into the forms included with Instec Billing to create branded invoices, or add the flexibility of fully-customizable forms with Instec Documents.

### Sidebar features

- Automated workflows and payment rules
- Multiple payment options available out-of-the-box
- User-defined roles and permission levels
- Custom invoices
- Integrated with Instec Policy, easily integrated with other systems
- Analytics to track accounts receivables and more
- Simple setup or modification of installment plans

## PAYMENT OPTIONS

Instec Billing's user-defined payment application rules allow for automatic distribution of incoming payments, for low-touch billing and steady cash flow. Support is included for multiple payment options, including lockbox, electronic fund transfer and credit cards, with options to connect to various different banks and lockboxes to suit your preferences.

## REPORTS AND ANALYTICS

Instec Billing provides you with ready access to the data you need to manage your book of business. An easy-to-read dashboard greets the user at login, providing basic "at-a-glance" information, including overdue accounts and current cash flow.

Numerous reports are available out-of-the-box, including receivable aging receivables, outstanding balances, and accounts in collections. For ad hoc inquiries, an intuitive search function provides a simple way to find account numbers, names and policies. Analytics features enable custom report creation for deeper insights into your business.

## CLOUD DEPLOYMENT

Instec billing is a web-based system, running on the Microsoft Cloud, so no new infrastructure is required and start-up is fast and simple. The system is accessible from any web browser, and is sold under a software-as-a-service (SaaS) pricing model that scales up or down to fit your business.

## BETTER BILLING. BETTER CUSTOMER EXPERIENCE.

Billing is much more than an extension of your accounts receivable process. It's an integral part of the customer experience. Your billing system should strike a balance between timely payments and the needs and preferences of your customers. With Instec Billing, you have the flexibility to a create a billing process that drives profitability for you, and a more responsive experience for your customers.

"Partnering with an innovative carrier like PLM is a really unique way to come to market with billing capabilities. This is a true game changer."

*Karen Furtado*
*Partner at Strategy Meets Action*

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### Powering insurance market innovators

Instec delivers flexible, rapidly-implemented underwriting, rating, billing and policy administration solutions to property and casualty insurers, MGAs, and the solution providers that serve them. Since 1982, Instec's solutions have powered insurance market innovators to create highly specialized products, go to market quickly, and scale with a minimal IT footprint. To learn more, visit www.instec-corp.com.

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