

Why Instec?

“As we were adding programs, the speed to market kept getting better and better. Quicksolver made it easy to implement a new program. We were never starting from scratch.”

Mark Sundquist,
IT manager, Meadowbrook Insurance Group

Challenge

- Consolidate disparate systems resulting from multiple business acquisitions, and automate manually-managed programs
- Ensure compliance with rates, rules and form filings across agent field offices
- Expand system functionality and speed to market by integrating with a flexible, scalable, enterprise-wide policy administration system

Solution

- New policy administration system, integrated with existing systems, and accessible online by field agents
- Built-in, actively-maintained library of bureau-based advisory rates rules and forms, with bureau updates and expert guidance 90-120 days ahead of effective date
- Configuration tools enabling creation of new proprietary programs by building upon and customizing bureau-based content and existing company-specific programs

Results

- Unparalleled speed-to-market: 25 new programs in 5 years
- Uniform compliance with all filings across all companies and field offices
- Abbreviated quote-to-issuance times, and faster new program spin-up
- Duplicate data entry and agent compatibility issues eliminated, leading to immediate field agent buy-in to the new system



Meadowbrook Insurance Group focuses on three segments of the specialty property and casualty insurance market: insurance carrier operations, insurance services, and retail/wholesale insurance agency operations. Carrier operations include programs and specialty excess & surplus lines, with licenses to operate in all 50 states. The company markets and underwrites its products through a diverse network of independent retail, wholesale and general agents. The specialty focus allows Meadowbrook to develop underwriting services and product expertise for underserved market segments that value service and specialized knowledge.